



Notice of Name Change and Other Changes Related to the Acquisition of McHenry Savings Bank by Michigan State University Federal Credit Union

We are pleased to announce the acquisition of McHenry Savings Bank by Michigan State University Federal Credit Union (“MSUFCU”) through the purchase and assumption of the assets and liabilities of McHenry Savings Bank effective September 1, 2024.

As a result of this change, all references to McHenry Savings Bank mean Michigan State University Federal Credit Union as of September 1, 2024. Various other references will change as a result. The chart below outlines these key changes identifying Former Terms and their corresponding New Terms. This notice serves to inform you that any Former Term referenced in any notice, account or loan statement, disclosure, agreement, or other legal document you receive on or after September 1, 2024 now means the New Term.

Topic	Former Term Effective before September 1, 2024	New Term Effective as of September 1, 2024
Name of the Financial Institution ¹	McHenry Savings Bank, MSB, or Bank	Michigan State University Federal Credit Union
Persons We Serve ²	Customers	Members or Account Owners
Deposit Insurance Coverage ³	FDIC Insured	NCUA Insured
Earnings on Your Funds on Deposit ⁴	Interest	Dividends

¹Any references to McHenry Savings Bank (including McHenry Savings Bank, MSB, or Bank) now mean Michigan State University Federal Credit Union.

²Any references to customer now mean member or account owner. A member is a person who satisfies the requirements for membership with MSUFCU, including the opening and maintenance of at least one membership share in a savings account.

³All deposits previously held at McHenry Savings Bank were transferred to MSUFCU as of September 1, 2024. All share and deposit accounts at MSUFCU are Federally insured by the National Credit Union Administration (“NCUA”) and not by the Federal Deposit Insurance Corporation (“FDIC”). Through this change, your funds on deposit continue to be Federally insured up to \$250,000 for each account category through the NCUA.

⁴The earnings paid to you on funds on deposit with McHenry Savings Bank were interest. The earnings paid to you on funds on deposit with MSUFCU are dividends because each MSUFCU member owns a share in the Credit Union.

If you have any questions about the information provided in this notice, please contact us by phone at 815-385-3000, by mail at 353 Bank Drive, McHenry, IL 60050, or by visiting any of our branch locations.

We are committed to your financial wellbeing and to providing superior service, convenience, and community support. Thank you for your continued trust and confidence.

Sincerely,

Michigan State University Federal Credit Union