

# Product Information Sheet



10/01/2020

Information Sheet for Product 304

## ONLINE INDEXED SAVINGS

### TIERED VARIABLE RATE INFORMATION

NOTE: In this disclosure, Annual Percentage Yield is abbreviated as "APY".

		Interest Rate	APY
Balances Through	\$2,499.99	.0000%	.00%
\$2,500.00-	\$9,999.99	.6500%	.65%
\$10,000.00-	\$24,999.99	.6500%	.65%
\$25,000.00-	\$99,999.99	.6500%	.65%
\$100,000.00-	\$1,999,999.99	.6500%	.65%
Balances Over	\$1,999,999.99	.0000%	.00%

\* Your interest rate and annual percentage yield may change.

### INDEX AND FREQUENCY OF RATE CHANGES

- \* The interest rate may change weekly.
- \* All interest rate tiers are based on 80% to 110% of the weekly average 4-week Treasury bill secondary market rate as published by the Federal Reserve in their H.15 Release.

### COMPOUNDING AND CREDITING

- \* Interest will be compounded Daily and will be credited to your account quarterly.
- \* If you close your account before interest is credited, you will not receive the accrued interest.
- \* We use the daily balance method to calculate interest on your account.

### MINIMUM BALANCE REQUIREMENTS

- \* You must deposit \$2500.00 to open this account. A balance requirement fee of \$5.00 will be imposed every month if the daily balance in the account falls below \$2500.00 any day of the month.
- \* You must maintain a minimum daily balance of \$2500.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

### DORMANT/INACTIVE ACCOUNT INFORMATION

- \* A dormant account fee of \$10.00 per month will be charged after 2 years of inactivity.

### BALANCE COMPUTATION METHOD

- \* We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

### ACCRUAL ON NONCASH DEPOSITS

- \* Interest begins to accrue on the first business day after the day of your deposit.

### FEES AND CHARGES

The following fees and charges may be assessed against your account:

- \* An excess transaction fee of \$11.00 will be charged for each transaction in excess of six during a statement cycle.

- \* An overdraft fee of \$35.00 will be charged per item for overdrafts created by ATM, ACH, in person withdrawal or other electronic means.
- \* eStatement is required and a Paper Statement Fee of \$5.00 per cycle will be charge.
- \* Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges that may be associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change and upon request.

TRANSACTION LIMITATION

- \* Transfers from a savings account to another account or to third parties by preauthorized, automatic, telephone, or computer transfer or by check, draft, debit card, or similar order to third parties are limited to six per statement cycle.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT

- \* Minimum balance of \$2500.00 is required to maintain account and to prevent it from being closed.
- \* EXCESS FEE 1ST OCCURANCE DESCRIPTION= SC EXCESS TRANS 1
- \* EXCESS FEE 2ND OCCURANCE DESCRIPTION= SC EXCESS TRANS 2
- \* EXCESS FEE 3RD OCCURANCE DESCRIPTION= SC EXCESS TRANS 3

CURRENT RATE INFORMATION

- \* The rate(s) and annual percentage yield(s) disclosed above were offered within the most recent seven calendar days, and were accurate as of 10/01/2020. To obtain current rate and annual percentage yield information, please call Customer Service at 815-385-3000.