

# Truth in Savings Disclosure

10/01/2020



TISA Disclosure for DD Product 007

## ONLINE INDEXED MONEY MARKET

### TIERED VARIABLE RATE INFORMATION

NOTE: In this disclosure, Annual Percentage Yield is abbreviated as "APY".

		Interest Rate	APY
Balances Through	\$9,999.99	.0500%	.05%
\$10,000.00-	\$24,999.99	.2000%	.20%
\$25,000.00-	\$99,999.99	.2500%	.25%
\$100,000.00-	\$249,999.99	.4000%	.40%
\$250,000.00-	\$2,000,000.00	.5500%	.55%
Balances Over	\$2,000,000.00	.0000%	.00%

### DETERMINATION OF RATE

\* Your interest rate and annual percentage yield may change.

### INDEX AND FREQUENCY OF RATE CHANGES

\* The interest rate may change weekly and is based on the weekly average 4-week Treasury bill secondary market rate as published by the Federal Reserve in their H.15 Release.

\*Tier two balance \$10,000.00 to \$24,999.99 APY no less than the Treasury bill index minus 1.00%

\*Tier three balance \$25,000.00 to \$99,999.99 APY no less than the Treasury bill index minus 0.85%.

\*Tier four balance \$100,000.00 to \$249,999.99 APY no less than the Treasury bill index minus 0.65%

\*Tier five balance \$250,000.00 to \$2,000,000.00 APY no less than the Treasury bill index minus 0.50%

### LIMITATIONS ON RATE CHANGES

\* The minimum interest rate is 0.01%. The bank at its discretion may offer a rate greater than the minimum allowable rate.

### COMPOUNDING AND CREDITING

\* Interest will be compounded Daily and will be credited to your account monthly.

\* We use the daily balance method to calculate interest on your account.

\* If you close your account before interest is credited, you will not receive the accrued interest.

### ACCRUAL ON NONCASH DEPOSITS

\* Interest begins to accrue on the first business day after the day of your deposit.

### MINIMUM BALANCE REQUIREMENTS

\* You must deposit \$10,000.00 to open this account. A balance requirement fee of \$5.00 will be imposed every statement cycle if the daily balance in the account falls below \$5,000.00 any day of the statement cycle.

### Balance Limitation

\* Maximum account balance can not exceed \$2,000,000.00 at any time.

DORMANT/INACTIVE ACCOUNT INFORMATION

\* A dormant account fee of \$10.00 per month will be charged after 12 months of inactivity.

PROCESSING ORDER

\* (1) All credit items (2) ATM and debit card debits (3) ACH debits (4) Checks presented for cash at a McHenry Savings Bank location (5) Checks drawn on a McHenry Savings Bank account (on us) deposited and checks cashed at other banks (inclearings) will post in check number order.

FEES AND CHARGES

The following fees and charges may be assessed against your account:  
\* An overdraft fee of \$35.00 will be charged per item for overdrafts created by check, in-person withdrawal, ATM withdrawal, other electronic means or bank assessed fees.

\* \$5.00 Daily overdraft fee after the 3rd consecutive day.

\* \$5.00 Paper statement fee monthly

\* An excess transaction fee\* of \$15.00 will be charged for each transaction in excess of six during a statement cycle.

\* \$25.00 early closing fee within 90 days of opening.

\* Check printing fee vary by the style of the check ordered.

\* Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges that may be associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change and upon request.

TRANSACTION LIMITATIONS

\* Transfers from a money market account to another account or to third parties by preauthorized, automatic, telephone, or computer transfer or by check, draft, debit card, or similar order to third parties are limited to six per statement cycle.

\* The account will be converted to a transactional account (such as a non interest bearing demand account) if repeated transaction limitation violations occur. If we convert your account, we will notify you this has been done by mail.

CURRENT RATE INFORMATION

\* The rate(s) and annual percentage yield(s) disclosed above were offered within the most recent seven calendar days, and were accurate as of 10/01/2020. To obtain current rate and annual percentage yield information, please call 815-385-3000.

\* ADDITIONAL INFORMATION

EXCESSIVE FEE 1ST STATEMENT DESCRIPTION= SC EXCESS TRANS 1

EXCESSIVE FEE 2ND STATEMENT DESCRIPTION= SC EXCESS TRANS 2

EXCESSIVE FEE 3RD STATEMENT DESCRIPTION= SC EXCESS TRANS 3

EXCESSIVE FEE 4TH STATEMENT DESCRIPTION= SC EXCESS TRANS 4