

Product Information



INDEXED MONEY MARKET ACCOUNT

TIERED VARIABLE RATE INFORMATION

NOTE: In this disclosure, Annual Percentage Yield is abbreviated as "APY".

		Interest Rate	APY
Balances Through	\$9,999.99	.0500%	.05%
\$10,000.00-	\$24,999.99	.9900%	.99%
\$25,000.00-	\$99,999.99	1.1400%	1.15%
\$100,000.00-	\$249,999.99	1.2400%	1.25%
\$250,000.00-	\$2,000,000.00	1.4900%	1.50%
Balances Over	\$2,000,000.00	.0000%	.00%

DETERMINATION OF RATE

* Your interest rate and annual percentage yield may change.

INDEX AND FREQUENCY OF RATE CHANGES

* The interest rate may change weekly and is based on the weekly average 4-week Treasury bill secondary market rate Constant Maturity Treasury Rate (CMT) as published by the Federal Reserve in their H.15 release. Rate as of 8/14/2018.
Tier two balance \$10,000.00 to 24,999.99 APY no less than the CMT Index minus 1.00%, current APY 1.00%
Tier three balance \$25,000.00 to \$99,999.99 APY no less than the CMT Index minus 0.85%, current APY 1.15%
Tier four balance \$100,000.00 to \$249,999.99 APY no less than the CMT Index minus 0.65%, current APY 1.25%
Tier five balance \$250,000.00 to \$2,000,000.00 APY no less than the CMT Index minus 0.50%, current APY 1.50%

LIMITATIONS ON RATE CHANGES

* The minimum interest rate is 0.01%. The bank at its discretion may offer a rate greater than the minimum allowable rate.

COMPOUNDING AND CREDITING

* Interest will be compounded Daily and will be credited to your account monthly.
* If you close your account before interest is credited, you will not receive the accrued interest.

ACCRUAL ON NONCASH DEPOSITS

* Interest begins to accrue on the first business day after the day of your deposit.

MINIMUM BALANCE REQUIREMENTS

* You must deposit \$10,000.00 to open this account. A minimum balance fee of \$5.00 will be imposed every statement cycle if the daily balance in the account falls below \$5,000.00 any day of the statement cycle.

Balance Limitation

* Maximum account balance can not exceed \$2,000,000.00 at any time.

DORMANT/INACTIVE ACCOUNT INFORMATION

* A dormant account fee of \$5.00 per month will be charged after 12

months of inactivity.

PROCESSING ORDER

- * (1) All credit items (2) ATM and debit card debits (3) ACH debits (4) Checks presented for cash at a McHenry Savings Bank location (5) Checks drawn on a McHenry Savings Bank account (on us) deposited and checks cashed at other banks (inclearings) will post in check number order.

FEES AND CHARGES

The following fees and charges may be assessed against your account:

- * An overdraft fee of \$35.00 will be charged per item for overdrafts created by check, in-person withdrawal, ATM withdrawal or other other electronic means.
- * \$5.00 Daily overdraft fee after the 3rd consecutive day.
- * \$5.00 Paper statement fee monthly
- * An excess transaction fee of \$15.00 will be charged for each transaction in excess of six during a statement cycle.
- * \$25.00 early closing fee within 90 days of opening.
- * Check printing fee vary by the style of the check ordered.

* Please refer to the separate Fee Schedule provided to you with this disclosure for information about fees and charges that may be associated with this account. A Fee Schedule will be provided to you at the time you open an account, periodically when fees or charges change and upon request.

TRANSACTION LIMITATIONS

- * Transfers from a money market account to another account or to third parties by preauthorized, automatic, telephone, or computer transfer or by check, draft, debit card, or similar order to third parties are limited to six per statement cycle.
- * The account will be converted to a transactional account (such as a non interest bearing demand account) if repeated transaction limitation violations occur. If we convert your account, we will notify you this has been done by mail.

CURRENT RATE INFORMATION

- * The sample rate(s) and annual percentage yield(s) shown above represent rates that were accurate on 8/14/18. Your Truth in Savings Disclosure will be mailed to you after account funding has been completed.