

Mobile Check Deposit Guidelines

Mobile Check Deposit is a great way to make deposits to your McHenry Savings Bank ("MSB") account using your mobile device. Mobile Check Deposit lets Bank customers submit photos of the front and back of their endorsed checks for deposit into designated checking and qualified savings accounts. This feature is available to all MSB customers using the MSB Mobile App.

New regulatory changes, affecting all banking institutions go into effect, on July 1, 2018 for checks deposited to your account using the MSB Mobile App "Deposit" feature. MSB will NOW require a restrictive endorsement specifying how the deposit was made. Beginning June 30, 2018, our review of checks deposited will include looking for this restriction. In order to avoid having your deposit fail, your endorsement must include the following:

- Endorse the back of your check with all of the following
 - "Mobile Deposit Only McHenry Savings Bank"
 - "Account Ending XXXX" (Insert Last 4-Digits of Your MSB Account Number)
 - Your Signature (Must match the Pay to the Order of line on the front of the check)
- You will be prompted by the app to:
 - Take a photo of the front and back of your check
 - Enter the check you are depositing information
 - Submit the check for processing

Mobile Check Deposit Guidelines

- Daily deposit limit of \$2,500.00. Maximum number of checks deposited in one day is 5.
- Maximum deposit limit of \$2,500.00 within three consecutive days.
- Maximum number of checks deposited in a consecutive three day period is 5.
- 4:00 p.m. (CST) cut off time for deposits every business day (see funds availability below for details).
- Business days are Monday through Friday. Deposits made on Saturdays, Sundays and Federal Holidays will be processed the next business day.
- All payees on the check must be an account owner and must endorse the check.
- You may only deposit checks made payable to the account owner(s).
- You will receive an approval or decline message via text.

Items that CANNOT be Deposited via Mobile Check Deposit:

- Starter Checks
- Third Party Checks
- Foreign Checks
- Savings Bonds

Funds Availability/Your ability to Withdraw Funds from Mobile Deposits

Funds may not be available for immediate withdrawal. Our policy is to make funds from your check deposits available to you on the first business day after the day we receive your deposit.

If we are not going to make all of the funds from your deposit available to you according to the previously stated availability schedule, we will notify you at the time you make your deposit. We will also tell you when the funds will be available.

For determining the availability of your deposit, every day is a business day, except Saturdays, Sundays, and Federal Holidays.

If you make a deposit before 4.00p.m., (CST) on a business day that the Bank is open, we will consider that day to be the day of your deposit. However, if you make a deposit after 4:00 p.m. (CST) or on a day the Bank is not open, we will consider the deposit to be made on the next business day we are open.