

# Mobile Check Deposit Guidelines

Mobile Check Deposit is a new way to make deposits to your McHenry Savings Bank account using your Apple or Android device. Mobile Check Deposit lets Bank customers submit photos of the front and back of their endorsed checks for deposit into designated checking and qualified savings accounts. This feature is available to any MSB customer currently using the MSB Mobile App.

- Endorse your check,
- Take a photo of your check,
- Enter your check information,
- Submit your check for processing.

## Mobile Check Deposit Guidelines

- Daily deposit limit of \$2,500, maximum number of checks deposited in one day is 5.
- Maximum deposit limit of \$2,500.00 within three consecutive days.
- Maximum number of checks deposited in a three consecutive day period is 5.
- Limit of 66 deposits per month.
- 4:00 p.m. (CST) cut off time for deposits every business day (see funds availability below for details).
- Business days are Monday through Friday, deposits made on Saturdays, Sundays and Federal Holidays will be processed the next business day.
- All payees on the check must be an account owner and must endorse the check.
- You may only deposit checks made payable to the account owner(s).
- You will receive an approval or decline message via text.

## Items that CANNOT be deposited

- Starter Checks
- Foreign Checks
- Savings Bonds

## Funds Availability / Your ability to withdraw funds from mobile deposits

Funds may not be available for immediate withdrawal. Our policy is to make funds from your check deposits available to you on the first business day after the day we receive your deposit.

If we are not going to make all of the funds from your deposit available to you according to the previously stated availability schedule, we will notify you at the time you make your deposit. We will also tell you when the funds will be available.

For determining the availability of your deposit, every day is a business day, except Saturdays, Sundays, and Federal Holidays.

If you make a deposit before 4.00p.m., (CST) on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 4:00 p.m. (CST) or on a day we are not open, we will consider the deposit was made on the next business day we are open.